



**Collegepond**  
*Your Future, Our Priority*

# Education Loan Brochure

**“There is no such thing as  
an **unaffordable** dream.”**

**See how >>**

# Simple Steps to Secure Your Dream

At Collegepond, we understand that the loan amount & repayment is a significant burden to the family. Due to the sheer volume of students we work with, we have negotiated attractive wholesale deals with all the leading lenders at rates and PF charges that much lower than the industry average. Our loan sanction approval rates also tend to be higher than the industry average.

1

## Education Loan Questionnaire

Complete the loan questionnaire to help us understand your financial requirements.

2

## Talk with the Counsellor

We'll appoint a dedicated counsellor to study your profile and understand your education loan requirements. You can discuss your requirements with the counsellor.

3

## Document Processing

The loan counsellor will schedule a telephonic meeting or house visit with the loan vendor as per your convenience. Provide the necessary documents to the loan vendors as per the given checklist in the resources section.

4

## Get Provisional Offers

Post processing your documents with your preferred vendors the loan counsellor will help you negotiate various parameters like interest rate, tenure, sanctioned amount, processing fee etc.

5

## Processing Fee & Sanction Letter

After paying the processing fee, the loan vendor will send a draft copy of the sanction letter. Post approval, a final copy will be sent to the applicant.

6

## Disbursement Process

The Loan Counsellor will help in completing all the disbursement conditions right until signing of the agreement. You can continue to stay in touch with loan counsellor for further disbursements.

7

## FOREX

The Loan Counsellor will assist with the best FOREX rates in the market. You can continue to stay in touch with the counsellor for further payments.



Scan the QR code to speak with our Loan Counsellor

## What is an Education Loan?

Education loans are of **two types**, one that is taken with collateral i.e. a secured loan and one taken without collateral i.e. an unsecured loan. You need to understand the difference between the two before choosing the one that is right for you.

### Secured Loan

1. Requires the borrower to offer any collateral like property, FD, etc. against which the loan is offered.
2. Lower rate of interest.
3. The chance of approval is high.
4. Longer repayment period.
5. Some repayment during study period.
6. Parental income is not required for the approval done on Case to Case basis.

### Unsecured Loan

1. The borrower does not need to offer any collateral to get this loan.
2. Higher interest rate, usually 1.5% - 2% higher than the secured loan.
3. Comparatively shorter repayment period.
4. Some repayment during study period.
5. Parental income is required for the approval.

Loan Type	Banks		NBFCs	
	Secured	Unsecured	Secured	Unsecured
Interest Rate	7.5% Onwards	10.75% Onwards	10.75% Onwards	11.5% Onwards
Processing Fee	0.75%	1%	1%	1%
Insurance	1%	1 - 1.5%	1 - 1.5%	1 - 1.5%
Security/Collateral	90% of Loan Value	NIL	120% of Loan Value	NIL
CIBIL Score	780	750 - 780	700+	700+
Income	5 LPA	10 LPA	7 LPA	7 LPA

## Document Checklist

### Student (Applicant) - Self Attested

- Pan card, passport copy & 1 passport size photograph
- Latest Electricity bill self attested by the parents
- Educational Mark sheets – SSC, HSC, Degree All semester (In case of Masters)
- Admission letter from institute /I-20 / CAS (If available)
- Test Score (GRE/SAT/ PTE/ TOEFL/ IELTS) whichever applicable.
- Salary Slip (If Any)
- Experience Letter (If Any)

### Co-Applicant (Self-Employed)

- Pan card, Adhaar card & 1 photo
- Passport Copy (If Available)
- Latest Electricity bill (Residence and Shop)
- Latest 2 year ITR with Computation of Income, Balance sheet & P&L.
- Current account & saving account statement of last 8 months.
- Loan Letter from Existing Loan with Statement (If Any)
- Any other income documents (If Any)
- Business Proof (Incorporation certificate/ Shop Act/ Service tax /VAT Certificate/ Gumasta / GST Registration any other)
- Partnership Deed in case of partnership company

### Collateral Documents

- Registered Sale Agreement (All chains)
- Share Certificate
- All Property Related Documents- e.g. - Sanction Plan, Tax paid Receipt
- NA conversion certificate in case of Plot.
- OC/CC and Approved Building Plan.
- 7/12 Extract
- Society NOC
- Any other Documents associated with Property

### Login Documents for NBFC

- Fully filled form dully signed in all the pages.
- Dully signed attached documents.

### Co-Applicant (Salaried)

- Pan card, Adhaar card & 1 photo
- Passport Copy (If Available)
- Latest Electricity bill
- Last 3 months Salary slips / Latest 2 year ITR/ Form 16
- Latest salary Account Statement of 6 months
- Loan Letter from Existing Loan with Statement (If Any)
- Any other income documents (If Any)









### NRI (Co-Applicant is out of India)

- Visa Stamped Passport.
- Copy of Work Permit
- Valid Contract Letter
- Salary Slips for 3 months and salary account for 6 months.
- Updated bank statement of NRE/NRO account for 6 months.
- Copy of CDC for 2 years for Merchant Navy
- Copy of Card of POI/OCI for person not having Indian Passport.
- Residence proof of Abroad and India
- Power of attorney to be executed from the country of stay.
- HR Email ID.
- One Applicant Residing solely in India

### Disbursement Documents

- Signed Agreement
- Signed Security Cheque (Applicant and Co-Applicant)
- Bank Signature Verification
- Pending Documents as Per Sanction Condition
- NACH Mandate Duly Filled
- Loan Letter from Existing Loan with Statement (If Any)
- Income Proof (Applicant and Co-Applicant) If First Disbursement Is Taken, Post Six Months After Sanction Letter Has Been Issued

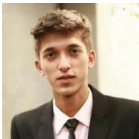
# Unravel the Loan Process

	<b>Dedicated Relationship Manager</b>		<b>Unbiased Comparison</b>		<b>Score Based Products</b>
	<b>Lower Rate of Interest</b>		<b>Discount on Processing Fee</b>		<b>Faster Processing Time</b>
	<b>Multiple Vendors to choose from</b>		<b>Pre Admission Loan Sanction</b>		<b>Help in Loan Balance Transfer</b>

## Our Partners



## Testimonials



**Aditya Asrani (Spring 2020)**  
Masters in IT & Analytics  
Rutgers University

Thanks for all the effort in ensuring my son gets into pursuing his Master's in IT and Analytics at Rutgers Newark. I am grateful to the Collegepond team in helping me get an educational loan for my son. I had been following up with a PSU bank for nearly three months and was kept in a endless loop of procedural delay for sanction of educational loan. But within a month, the team ensured that right from submission of required papers by three NBFC there was complete guidance and immediate sanction of loan amount. Right from paper , meeting with officers of NBFC's and sanctioning everything was just perfect. I will always be grateful to you all from the bottom of my heart. Thank you Again.

Testimonial by Aditya's Father



**Kavish Sanghvi (Fall 2020)**  
Masters in Software Engineering  
Stevens Institute of Technology

Collegepond's Loan Service is unquestionably worth using for your education loan needs as they have an enormous network of vendors with negotiated processing fees and best possible interest rates in the market. I would like to thank the team for their excellent guidance, support and prompt service. They are very professional and extremely nice to work with. I would like to appreciate the efforts that they had put in the process of my education loan. They guided me right from understanding my needs and requirements to the sanctioning process and thereafter. I also availed their FOREX services and got the card activated within 2 days, which was quite impressive. I highly recommend Collegepond and their services.

**Collegepond Counsellors Pvt. Ltd**

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